

# India seek redemption, WTC boost at Wankhede

**MUMBAI:** At the Wankhede Stadium in Mumbai, the stakes are sky-high as India and New Zealand square off in the final Test match today. With India aiming to redeem themselves after a rare series loss at home, this contest is crucial for their World Test Championship (WTC) ambitions.

For New Zealand, it's a historic opportunity to sweep a Test series on Indian soil, an achievement that would place them among the few teams to succeed here.

The responsibility rests heavily on India's seasoned players - Rohit Sharma, Virat Kohli, Ravichandran Ashwin, and Ravindra Jadeja - who are under intense scrutiny following dissatisfactory performances in recent matches.

Kohli and Rohit, pillars of the Indian batting lineup, have struggled for consistency, and the team's struggles against seam in Bengaluru and spin in Pune highlight the need for them to anchor the innings.

With a generational shift looming in India's Test

squad, Rohit and Kohli's approach in this game is in the spotlight as they look to inspire both their younger teammates and the nation's fans.

The Mumbai Test is a key opportunity for young guns Yashasvi Jaiswal and Shubman Gill to step up as well. With their potential clear, the task now is to deliver under pressure, and they will look to their senior partners to guide them through the high-stakes contest.

India has opted for a spinning track that prom-

ises to turn from the first hour, a strategy aimed at exploiting New Zealand's relative discomfort with spin. But the Indian lineup itself has shown vulnerability against spin, making this tactic a double-edged sword.

Indian spinners Ashwin and Jadeja, usually dominant in home conditions, have been outperformed so far. Their response in this match is crucial, with Axar Patel potentially adding another spin option to the squad to bolster India's chances.

## Nepal defeats Scotland

**KATHMANDU:** Nepal finally broke the shackles of their winless streak in the ICC men's cricket World Cup League 2 as they defeated Scotland by five wickets in the United States Triangular Series at the Grand Prairie Stadium in Dallas on Wednesday, the media reports said. Chasing a low total of 155, the Rhinos completed a comprehensive win in 29.5 overs riding on an unbeaten half-century from Aarif Sheikh, the Kathmandu post reported on Thursday. Nepal owed their victory primarily to their bowlers who shone brightest to restrict Scotland to 154 all out, with Sandeep Lamichhane taking three wickets and Karan K.

## Prabhsimran, Shashank as key retentions for Punjab Kings

**CHANDIGARH:** The Punjab Kings have officially announced their player retentions for the upcoming IPL season, revealing that Prabhsimran Singh and Shashank Singh will continue with the team.

Both players have shown promise, with head coach Ricky Ponting highlighting their potential in the squad.

"Prabhsimran is someone we have invested in and have great hopes for," Ponting stated. "Shashank's skillsets are in high demand, and after

his breakthrough performances, it was difficult to ignore him. We will target bringing back some of our other players at the auction."

Shashank Singh, who made a considerable impact in the 2024 IPL season by scoring 354 runs in 14 matches at an impressive strike rate of 164.65, expressed his excitement: "I am grateful to the team for showing faith in me again. I am looking forward to working with Coach Ponting and continuing to contribute to our team's success."

## Ma Long wins Outstanding Sporting Career Award

**CASCAIS (PORTUGAL):** Chinese table tennis icon Ma Long received the Outstanding Sporting Career Award from the Association of National Olympic Committees (ANOC) here on Wednesday, recognizing his exceptional achievements and contributions to the sport.

Ma, 36, has competed in four consecutive Olympic Games since London 2012. Over his Olympic career, he has won six gold medals, becoming China's most decorated Olympian.

### PRO KABADDI LEAGUE:

## Tamil Thalaivas beat Gujarat Giants

**HYDERABAD:** Tamil Thalaivas registered their third win in PKL Season 11 when they swatted away the challenge of Gujarat Giants with utmost ease at the GMCB Indoor Stadium in Gachibowli, here.

Tamil Thalaivas won the contest by a scoreline of 44-25 on Wednesday night.

For Tamil Thalaivas, Narender Kandola scored 15 points, while Sahil Gulia and Sachin added 5 each. For Gujarat Giants, Guman Singh finished with 7 points on the day.

It was a quick start from Tamil Thalaivas, who picked up a slender 2-point lead within the first few minutes of the contest through Narender Kandola.

But then, Guman Singh brought Gujarat Giants back into it with a flurry of points for his side.

The contest wore a very fast-paced look with both sides looking to go for the kill from the beginning itself. And while Guman Singh and Himanshu Singh were calling the shots for Gujarat Giants, it was Narender Kandola and Sachin who had settled into a fantastic rhythm for Tamil Thalaivas.

At the midway point of the first half, Gujarat Giants trailed by 2 points. As the half progressed, Gujarat Giants kept up their fight and stayed within touching distance of Tamil Thalaivas. At the half-time break, Tamil

Thalaivas led 18-14. The two sides made a cautious start after the break, especially in the initial minutes.

However, shortly into the second half, Narender Kandola completed his Super 10 after which Sachin inflicted an All-Out on Gujarat Giants, which put Tamil Thalaivas in the box seat.

At the half-hour mark, Tamil Thalaivas had a 12-point lead and were looking dominant.

In the final phase of the contest, Tamil Thalaivas kept Gujarat Giants at bay with relative ease. For Gujarat Giants, the situation got tougher as the clock moved towards the 40-minute mark.

## Spanish Cup games postponed

**MADRID:** The Copa del Rey first round games between Parla Escuela and Valencia, and Pontevedra and Levante, which were due to be played on Wednesday night, have been postponed for a week as a result of the catastrophic flooding which affected the Valencia region overnight, the Spanish Football Federation (RFEF) announced on Wednesday morning. Over 50 people are confirmed to have died in the floods, with parts of the region in the east of Spain hit by over 440 litres of water per square meter, causing rivers to burst their banks, with roads and railways also badly affected.

Valencia had asked the RFEF on Tuesday for their match against their sixth-tier opponents to be postponed due to the difficulty of travel, and the Federation

have postponed both that game and the match involving Levante, who are from the same city.

Meanwhile, several clubs from La Liga have posted messages of condolences on social media after the floods, with Real Madrid - who play in Valencia on Saturday - saying the club is "deeply saddened and expresses its solidarity with all the people affected by this catastrophe, to whom it conveys all its full support and sympathy."

The Copa del Rey first round is played over Tuesday, Wednesday and Thursday, with teams such as Real Sociedad, Atletico Madrid and Espanyol all playing on Thursday, while Celta Vigo, Sevilla, Osasuna and Leganes are among the teams playing on Wednesday.

### ASIAN WINTER GAMES:

## Torch, medal, anthem unveiled

**BEIJING:** The torch, medals and anthem for the 2025 Asian Winter Games in Harbin were officially unveiled on Wednesday.

The height of the torch is 735mm, with a top diameter of 115mm and a grip diameter of 50mm. The theme of the design, "Surging", aims to capture the vibrant and dynamic energy of life in nature. It symbolises that the 9th Asian Winter Games will be filled with vitality and passion. The overall torch design incorporates international aesthetic features while blending classical and modern Chinese art.

The design takes the form of a blossoming lilac, integrating colours such as China Red, Lilac Purple, and Snow White, symbolizing the sincerity, warmth, openness, and inclusivity of Heilongjiang Province and

the characteristics of the host city, Harbin.

The torch features a burner nozzle that combines a lilac floral design with a hollow center, creating a three-dimensional effect. The outer wall of the upper combustion chamber is designed with hollow snowflakes, harmonizing the beauty of order with the overall biomimetic natural aesthetic, blending culture and technology with natural artistry.

The outer shell resembles a blossomed lilac, transitioning from transparent ice crystal to Snow White. The inner core transitions from China Red to Lilac Purple. When lit, the torch presents an effect of ice and fire merging, highlighting the radiant energy of winter sports that springs from challenge and passion.

The medals for the Asian Winter Games, titled "Spirit of Speed", was also released on the same day. The front of the medals combines the streamlined shape of a racetrack with the emblem of the 9th Asian Winter Games, capturing the powerful and graceful motion of athletes in action. This design embodies the strength and beauty of competitive sports. The flowing curves of the racetrack incorporate the silhouette of the Harbin Grand Theatre, reflecting the city's unique aesthetic.

The reverse side of the medal features a picturesque landscape of Yabuli, with mountain ranges and forests that mirror the terrain of the Greater and Lesser Khingan ranges, creating a vibrant portrayal of Heilongjiang's rich and bountiful landscape.

## Sensex down

**MUMBAI:** The BSE Sensex on Thursday dropped further by



553.12 points to settle at 79,389.06 as selling was seen in IT, technology and bank stocks.

The National Stock Exchange (NSE) fell 135.50 points at 24,205.35.

Sliding over 400 points on Wednesday, the Sensex opened in green at 80,044.95, up 102 points, which remained day's

high. During the day it nosedived 655 points at 79,287.93, day's low, before closing at 79,389.06, sliding 553.12 points from its last close.

With this, the Sensex has crashed 979 points in couple of sessions. The Nifty registered day's high and low at 24,372.45 and by 24,172.60 points respectively.

The stocks were tumbled down were IT by 2.55 pc, Technology by 2.34 pc and Bank by 0.65 pc.

The Mid cap fell 0.34 pc, while Small cap rose by 1.62 pc. In 30 scrips, 8 advanced, while 22 declined.

## Core sector output rises 2%

**NEWDELHI:** India's core sector output measured by index of eight core industries (ICI) grew by 2% year-on-year (YoY) in September, 2024.

As per data released by Ministry of Commerce and Industry, the production of cement, refinery products, coal, fertilizers and steel recorded positive growth in September this year. The production of the remaining three sectors out of eight core industries declined during the period under review.

"The cumulative growth rate of ICI dur-

ing April to September, 2024-25 is 4.2 per cent (provisional) as compared to the corresponding period of last year," the official statement on core sector data said.

The core sector output had contracted 1.6% year-on-year in August 2024.

The ICI measures the combined and individual performance of production of eight core industries viz. coal, crude oil, natural gas, refinery products, fertilizers, steel, cement and electricity. The eight core industries comprise 40.27% of the weight of items included

in the Index of Industrial Production (IIP).

The official data showed coal production increased by 2.6% in September, 2024 over September, 2023 while crude oil production declined by 3.9% during this period. Natural gas production declined by 1.3% year-on-year in September, 2024.

Petroleum refinery and fertilizer production increased by 5.8% and 1.9% respectively in September this year. Steel production increased by 1.5% in September, 2024 over September, 2023.

While cement produc-

tion increased by 7.1% year-on-year in September this year, electricity generation declined by 0.5%.

Commenting on core sector data, ICRA chief economist Aditi Nayar said, "The easing of the disruption related to rainfall on sectors like mining and electricity contributed to the turnaround in the core sector's performance to a growth of 2.0% in September 2024 from the mild contraction of 1.6% in the previous month. The disaggregated trends are relatively healthy, with a sequential improvement in the YoY growth of five of the 8 sectors."

## SHF registers Rs 44 cr net profit

**CHENNAI:** Sundaram Home Finance (SHF) has announced that it has registered a net profit of Rs. 44 crores for the second quarter ended 30 September 2024 as against Rs. 59 crores in the corresponding quarter of previous year.

Disbursements for Q2 went up 27% to Rs. 1543 crores as compared to Rs. 1214 crores,

a company release said. AUM stood at Rs. 13888 crores as against Rs. 12182 crores, registering a 14% increase. The company registered net profit of Rs. 111 crores for the first half year as compared to Rs. 117 crores. Disbursements for H1 increased 25% to Rs. 2896 crores as compared to Rs. 2317 crores.

During the second quarter, SHF further expanded its presence outside South India with new branches in Pune in Maharashtra and Indore in Madhya Pradesh, strengthening its already

existing presence in the two states. The company also expanded its presence in Tier 2 market in the South with a new branch in Belgaum in Karnataka.

The newly launched Emerging Business segment comprising of small business loans and financing to the affordable housing market registered disbursements of Rs.42 crores in Q2.

As part of its expansion plans, the company hired over 300 people during the first half of

the year. The company will continue to look for select opportunities to grow outside the South market while consolidating its presence in the South.

Commenting on the disbursement growth, company MD D Lakshminarayanan said, "Our strong disbursements growth was driven by our continued expansion in Tier 2 and 3 towns, both in the South as well as beyond."

## Swiggy Ltd IPO on Nov 6

**MUMBAI:** Swiggy Limited will open its initial public offering (IPO) on Wednesday, November 06, 2024 and it will close Friday, November 8, 2024. Anchor Investor Bidding Date is one working day prior to bid/offer opening date, that is, Tuesday, November 5, 2024.

The price band of the offer has been fixed from Rs. 371 per equity share to Rs. 390 per equity share. Bids can be made for a minimum of 38 equity shares and in multiples of 38 equity shares thereafter. The offer comprises of a fresh issue of equity shares aggregating up to Rs. 44,990 million and an offer for sale of up to 175,087,863 equity shares by the selling shareholders.

The equity shares offered through the Red Herring Prospectus are proposed to be listed on BSE Limited and National Stock Exchange of India Limited.

This is an offer in terms of Rule 19(2)(b) of the

SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the net offer shall be available for allocation on a proportionate basis to qualified institutional buyers provided that our Company and selling shareholders, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic mutual funds, subject to valid bids being received from domestic mutual funds at or above the price at which equity Shares will be allocated to the anchor Investors, in accordance with the SEBI ICDR Regulations. In the event of under-subscrip-

tion or non-allocation in the Anchor Investor Portion, the balance equity shares shall be added to the QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to mutual funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs including mutual funds, subject to valid bids being received at or above the offer price. If at least 75% of the net offer cannot be allotted to QIBs, then the entire Bid Amount (as defined hereinafter) will be refunded forthwith.

However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance equity shares available for allocation in the mutual fund portion will be added to the remaining QIB Portion for proportionate allocation to QIBs.

## Sagility India's IPO on Nov 5

**MUMBAI:** The Initial Public Offering (IPO) of Sagility India Limited will open on Tuesday, November 5, 2024, for subscription and close on Thursday, November 7, 2024. It has fixed the price band of Rs. 28/- to Rs. 30/- per equity share of face value Rs. 10/- each for its maiden initial public offer.

Investors can bid for a minimum of 500 equity shares and in multiples of 500 equity shares thereafter.

The IPO is entirely an offer for sale of up to 702.20 million equity shares by Sagility B.V, the promoter selling shareholder. The offer includes a discount of Rs 2 for eligible employees bidding in the employee reservation process.

Sagility India Limited is a pure-play healthcare focused services provider, and its clients include payers (US health insurance companies, which finance and reimburse the cost of health

services) and providers (primarily hospitals, physicians, and diagnostic and medical devices companies).

The company services to payers cater to various aspects of their operations including core benefits administration functions such as claims management, enrolment, benefits plan building, premium billing, credentialing, and provider data management and clinical functions such as utilization management, care management, and population health management.

Its services to providers include revenue cycle management functions such as financial clearance, medical coding, billing, and accounts receivable follow-up services.

Additionally, it also provides some of the services that it provides to payers to pharmacy benefit managers that manage prescription drugs for members (i.e., insured persons) under health insurance plans. It deliv-

ers the services leveraging its tools and platforms, as needed, through its capable talent pool from its five global service delivery locations in India, the Philippines, the US, Jamaica and Colombia.

In the financial year 2024, Sagility helped payer clients process 105 million claims and manage over 75 million member and provider interactions. It has no listed comparable in India or abroad that cater to US healthcare enterprises

Sagility India's restated revenue from operations during the fiscal year 2024 increased 12.69% to Rs 4,753.56 crore from Rs 4,218.41 crore in the previous year, primarily due to growth in volumes from existing clients and addition of new SOWs during the financial year 2024. Profit after tax grew 58.99% from Rs 143.57 crore for the financial year 2023 to Rs 228.27 crore for the financial year 2024.

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### NOTICE

Pursuant to Regulations 29 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, the 13th November 2024 at 1.15 P.M. at its Corporate Office at 423-424, (A-2), Shah & Nahar, Lower Parel (W), Mumbai- 400 013, Maharashtra to consider and approve "The Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2024", to consider and approve "Interim Dividend for F.Y. 2024-2025 on equity shares" and other matters.

The details are also available on the Company's website at [www.tapariatools.com](http://www.tapariatools.com) and Bombay Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).

For Taparia Tools Ltd.  
Sd/-  
V.S. Dately  
Company Secretary

Nashik,  
30th October 2024

